

11th March 2022

To whom it may concern,

I am pleased to confirm that MERLIN Properties renews its commitment to the UN Global Compact initiative and is looking to continue supporting its Ten Principles in the areas of human rights, labour, environment and anti-corruption. With this communication, we express our intent to advance in those principles within our scope of influence. We are committed to making the Global Compact and its principles part of Company's strategy, culture and day-to-day operations, with a particular focus in the Sustainable Development Goals. Moreover, we will soon be publishing our Pathway to Net Zero and it will be the perfect setting to show our commitment to the 10 SDGs we have selected.

Throughout 2021, several sustainability efforts have been made that reaffirm our commitment with this initiative and confirm that MERLIN is fully engaged with the principles established by United Nations. Proof of this is the effort made in terms of sustainability, accessibility and energy efficiency certifications throughout the entire portfolio. In addition, MERLIN has recently established a Sustainability, Ethics and Innovation Committee, delegated by the Board of Directors.

We are aware that MERLIN's activities directly or indirectly influence the end users of our spaces, for this reason we want to remain aligned in all environmental, social and governmental issues.

Since 2015, we publish an annual CSR report where we detail our exploits in the different areas in which it applies. Throughout this document, we intend to provide our shareholders and stakeholders with relevant information on our progress regarding these fields.

In addition to this, we have numerous external agencies that continuously monitor our sustainability efforts. In this regard, we try to improve every year in order to be at the forefront in these matters. Through this letter, the Company aims to communicate that it has completed the review period and is applying for readmission to the United Nations Sustainable Development Goals.

Sincerely yours,

A handwritten signature in blue ink, consisting of a stylized 'I' and 'O' with horizontal strokes, positioned above a solid blue horizontal line.

Ismael Clemente Orrego
CEO

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